

# Notice of

# Annual Meeting of Shareholders

## Meeting Information

**Date:** Friday, May 2, 2025

**Time:** 10:00 a.m. (MT)

**Place:** Virtual

## Agenda for the Annual Meeting

1. Receive the consolidated financial statements for the year ended December 31, 2024, and the Auditors' report thereon
2. To elect the Directors of the Company
3. To appoint the Auditors of the Company
4. To approve an advisory resolution on executive compensation
5. To transact such other business as may properly be brought before the meeting or any adjournment thereof

The specific details of the matters proposed to be put before the meeting are set forth in the following pages of this information circular.

**Registered shareholders of the Company who are not attending the Annual Meeting, virtually, are requested to complete, date, and sign the form of proxy, and return it by mail, hand delivery, or fax to ARC's transfer agent, Computershare Trust Company of Canada, as follows:**



### By Mail

Computershare Trust  
Company of Canada  
Attn: Proxy Department  
P.O. Box 4588, Station A  
Toronto, Ontario  
M5W 9Z9



### By Hand

Computershare Trust  
Company of Canada  
100 University Avenue  
8th Floor  
Toronto, Ontario  
M5J 2Y1



### By Facsimile

1-416-263-9524  
or  
1-866-249-7775



### By Telephone

1-866-732-8683  
(toll-free)



### Online

[www.investorvote.com](http://www.investorvote.com)

## Voting Information

To vote your shares online or over the telephone, you will require your 15-digit control number found on your proxy form.

To be valid and acted upon at the Annual Meeting, forms of proxy as well as votes received online and over the telephone must be received in each case not less than 48 hours (excluding weekends and holidays) before the time set for the holding of the Annual Meeting or any adjournment thereof.

If you hold your Common Shares through an intermediary, please follow the instructions on the Voting Instruction Form provided by the intermediaries with respect to the procedures to be followed for voting at the Annual Meeting.

The Board of Directors of the Company has fixed the record date for the Annual Meeting at the close of business on March 19, 2025.

The Company will hold its Annual Meeting virtually via live webcast. As always, the Company encourages shareholders to vote their shares prior to the Annual Meeting.

DATED at Calgary, Alberta, this 19th day of March 2025.  
BY ORDER OF THE BOARD OF DIRECTORS

Terry Anderson  
President and Chief Executive Officer